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Taiwan

Grain and Feed

Private Rice Import Update, June 19, 2002

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Approved by:

Stan A. Cohen

American Institute in Taiwan

Prepared by:

Chiou-Mey Perng & Eric Trachtenberg

Report Highlights:

Taiwan delayed its First Public Rice Tender originally set for June 12-14 for technical and price reasons. It will revise its tender documents and re-run the tender in early July. COA also announced its selling guidelines for publically imported rice sold on the Taiwan market. COA also delayed private rice quota allocation when the mark-up fell to NT\$14.26.kg.

The First 30,000 mt of Rice Tender for Central Imports Delayed

Taiwan delayed its First Public Rice Tender originally set for June 12-14 for technical and price reasons. Currently, COA is revising its rice tender invitation document LP5-910047 and plans to send the revised document to the qualified 20 importers by June 20. After a 14 day waiting period, the technical tender is expected in early July 2, with the price tender set two days later. It is anticipated that COA will sign the contract for its first tender shipment soon after it awards the tender.

Sales of Publically Tendered Rice on the Taiwan Market

On June 14, COA announced guidelines for publically imported rice sold on the Taiwan market. Locally licensed food grain dealers will be allowed to purchase the rice from COA 2nd Office's branch offices in north, central, south, and east Taiwan. Each rice purchase must be between 100 and 1,000 units, with each unit weighing one mt, 1.2 mt, or 1.4 mt. COA will set the price according to the rice tender price and the costs of warehousing, handling and marketing. It will also adjust prices depending on the general rice market situation.

COA Reschedules a 27,729 mt of Rice Quota Allocation

On May 31, COA rescheduled the remaining 13,661 mt of second private sector rice quota tranche allocation when the mark-up edged below NT\$17.26/kg. In each tranche, the markups start at ceiling level of NT\$23.26/kg for table rice and NT\$25.59/kg for processed rice products and drop in NT\$3 increments every two weeks until the entire tranche is allocated. Local importers expressed disappointment at COA's actions since they planned to apply for a substantial amount of rice quota at the NT\$14.26/kg markup level. On June 17, COA announced the third tranche of 27,729 mt which is set for July 8 to 10, with the quota allocation set for July 12.

Up to date, Taiwan has allocated 16,339 mt of private rice quota rights to local importers, of which 10,000 mt were from the first quota tranche and 6,339 mt from the second quota tranche. Of the total allocated rice quota, 52 mt went for processed rice products while 16,287 mt was for milled table rice.

Quota allocation results of the 2^{nd} quota tranche of 20,000 mt

Allocation date	# of quota receiving importer	Quota allocation in metric tons	Markup in NT\$/kg
May 3	5	2,094	23.26
May 17	7	2,441	20.26
May 31	8	1,804	17.26
Total allocated rice		6,339	